

Area of Review	Main Accounting
Level of Assurance	<p>Satisfactory</p> <p>Satisfactory assurance can be given when there is generally a sound system of internal control in place with only minor lapses, and in general objectives are being achieved.</p>
<p>Objectives</p> <ol style="list-style-type: none"> 1. The statements of accounts are been certified as correct following statutory external audit. 2. Budgets are prepared and monitored in complete accurate and controlled manner. 3. Control of virements and other movements between account codes by journals is adequately supported, reviewed and authorised. 4. The Capita resource is adequate to meet the needs of the council. 	
<p>Key Findings</p> <p>Control Objective 1: The statements of accounts are certified as correct following statutory external audit.</p> <ul style="list-style-type: none"> ➤ The Statements of Accounts have been properly prepared and were given an unqualified opinion issues by our External Auditors. ➤ Copies of the documents are available on the Council’s website. ➤ Approval of the statement accounts by the Council is fully evidenced. <p>Control Objective 2: Budgets are prepared and monitored in complete accurate and controlled manner.</p> <ul style="list-style-type: none"> ➤ Budgets are prepared and monitored in a complete, accurate, timely and controlled manner. ➤ Budget managers receive adequate, timely and sufficient information and training to enable them to perform their duties in establishing and monitoring budgets. ➤ Budget monitoring processes are robust. ➤ Training has been provided to budget holders on the new Business Partnering arrangements that are likely to be in place in April 2019. <p>Control Objective 3: Control of virements and other movements between account codes by journals adequately supported, reviewed and authorised.</p> <ul style="list-style-type: none"> ➤ A review of sampled journals demonstrates separation of duties between those raising and authorising virements. ➤ No evidence was found of non-compliance with Financial Regulations and the Scheme of Delegation. ➤ Journals are supported by adequate evidence and explanations. High value journals over £10,000 were authorised. 	

Control Objective 4: The Capita resource is adequate to meet the needs of the council.

- Risks to services provided by Capita which include Financial Services are acknowledged within the corporate risk register and kept under review.
- Regular reporting of performance of against contract KPI's is made to the 5 Councils Client Team

No formal recommendations have been made following this review as the current controls in place for the main accounting fuction were operating as expected.