

Small Business Rates Relief 2017 / 2018

Below is a table showing a sample of rates which will be payable from April 2017 by businesses claiming Small Business Rates Relief who occupy a single property having a Rateable Value between £12,000 and £15,000, for the financial year 2017 / 2018. This council believes there may be some companies, although probably very few, still unaware of the substantial reduction in rates already available to them as a result of the Small Business Rates Relief scheme, which was last updated in October 2010.

From April 2017 businesses occupying only one property with a rateable value below £12,000 should be paying NO rates.

Below is a table showing rates payable for those companies with ratable values between £12,000 and £15,000 for the financial year commencing 1st April 2017. These figures are based on the Small Business non-domestic multiplier for 2017-18 which has been set at 0.466 in the pound.

Key: RV - Rateable Value

£ - Amount payable after claiming Small Business Rates Relief for financial year 2017 / 2018

N.B. These figures may vary by a few pence due to variations in decimal point calculations by different councils.

RV	£	RV	£
12,050	93.61	13,550	3,262.41
12,100	187.93	13,600	3,380.03
12,150	283.09	13,650	3,498.49
12,200	379.03	13,700	3,617.73
12,250	475.69	13,750	3,737.69
12,300	573.18	13,800	3,858.48
12,350	671.45	13,850	3,980.05
12,400	770.43	13,900	4,102.33
12,450	870.25	13,950	4,225.45
12,500	970.85	14,000	4,349.35
12,550	1,072.17	14,050	4,473.97
12,600	1,174.32	14,100	4,599.42
12,650	1,277.25	14,150	4,725.65
12,700	1,380.89	14,200	4,852.59
12,750	1,485.37	14,250	4,980.37
12,800	1,590.63	14,300	5,108.93
12,850	1,696.61	14,350	5,238.21
12,900	1,803.42	14,400	5,368.32
12,950	1,911.01	14,450	5,499.21
13,000	2,019.31	14,500	5,630.81
13,050	2,128.45	14,550	5,763.25
13,100	2,238.37	14,600	5,896.48
13,150	2,349.01	14,650	6,030.40
13,200	2,460.48	14,700	6,165.18
13,250	2,572.73	14,750	6,300.73
13,300	2,685.69	14,800	6,436.99
13,350	2,799.49	14,850	6,574.09
13,400	2,914.07	14,900	6,711.98
13,450	3,029.37	14,950	6,850.56
13,500	3,145.50	15,000	6,990.00

IN BRIEF

It is still possible to claim Small Business Rates Relief under the 2010 Rating List. We advise you to claim your refund a.s.a.p. **Example:** If you occupy a property with a Rateable Value of £6,000, and it is your *only* commercial property and you have been in occupation since April 2010, and you have *not already claimed* Small Business Rates Relief, your refund will be in excess of £18,500.

This council encourages businesses to claim all relief on offer, as this scheme is financed by Central Government. For details for the financial year 2016 / 2017 we advise you to view www.centre-p.co.uk/Small_Business_Rates_Relief_2016_2017.pdf

Business that operate a single property with Ratable Values between £12,000 and £15,000 will see substantial savings from April 2017 but this *will not be given automatically, you will need to claim this discount* from this council.

The council will welcome applications for Small Business Rates Relief from all businesses as we believe it is an important way to support enterprise and the local economy. Until September 2017 it is still possible to claim relief going back to the financial year 2010 / 2011, and refunds may be available to many businesses. For *free* advice please contact the Business Rates Department at the council.

Last updated: 7th March 2017