

## What do our clients say?

"We are just thrilled to bits with the work we have been able to have done thanks to the loan. It has made our home warmer, quieter and overall has improved our quality of life"

"Helped a huge amount, no hidden fees or charges and affordable payments."



"Parity Trust offered a very friendly service. It is the only way that people in our circumstances can borrow money in the safe knowledge that we can afford to make the repayments."

If you require this leaflet in large print, audio, Braille or translated into another language, please contact your local authority or Parity Trust

**Parity Trust**

investing in communities

For further information you may contact Parity Trust on:

Tel: 02392 375921

e-mail: [mail@paritytrust.org.uk](mailto:mail@paritytrust.org.uk)

website: [www.hometrustedloan.org.uk](http://www.hometrustedloan.org.uk)

Local Authority:



Tel: 01252 774420

## Important Information

The Home Trust Loan products are provided exclusively by Parity Trust.

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Parity Trust is the trading name of Portsmouth Area Regeneration Trust (Guarantee) Limited, which is authorised and regulated by the Financial Services Authority for its regulated mortgage activities, No: 504445.



Registered Office: Parity Trust, East Wing, 1000 Lakeside, North Harbour, Portsmouth PO6 3EN.

Registered Company No. 3977373.

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**Home Trust Loan**  
A Unique Home Improvement Loan Service

- In partnership with your local authority
- Subsidised, low interest loan
- Specialist service and support
- Tailored to what you can afford



provided by Parity Trust, a not-for-profit organisation

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## What is the Home Trust loan?

The Home Trust Loan is designed for home owners whose properties need essential repairs, improvement or adaptation and who do not have the funds available to carry out the work.

Our service is dedicated to helping those who are finding it difficult to access financial assistance.

The Home Trust Loan scheme provides you with support and guidance throughout the loan process.

## Who provides it?

The Home Trust Loan is provided by Parity Trust, an ethical, socially responsible lender, working in partnership with local authorities. Loans are secured and supported by local authorities, guaranteeing a low interest rate, which is fixed for the full term of the loan.

## What can you use the Home Trust Loan for?

Subject to eligibility:

- Home Improvements
- Repairs
- Adaptations
- Heating
- Grant Top Ups
- Landlord Loan
- Leasehold Common Parts works e.g. replacement windows, roofs and heating.
- Eco Loan e.g. solar panels.

-Speak to a home loans officer to find out more.



## Secured Loan Products (typical APR 5.63%)

### Capital Repayment Loan

Loan Amount	Term	Monthly Repayment	Total Amount Payable
£5,000	5 yrs	£95.48	£5728.80

Loan balance decreases with every monthly repayment

### Interest Only Loan

Loan Amount	Term	Monthly Repayment	Settlement Figure
£5,000	15 yrs	£22.88	15 yrs £5,000

Your monthly repayment is applied against the interest accrued but not the capital.

Loan capital of £5,000 paid when the property is sold or upon expiry of the loan term.

### Interest Roll up Loan

Loan Amount	Term	Monthly Repayment	Settlement Figure
£5,000	15 yrs	£0.00	15 yrs £11,371

No regular repayments.

Loan balance increases as the interest accumulates over time as illustrated above.

Loan capital of £5,000 plus interest paid when the property is sold or upon expiry of the loan term.

**YOUR HOME MAY BE REPOSSESSED IF  
YOU DO NOT KEEP UP REPAYMENTS ON  
YOUR MORTGAGE**

## Shared Equity Loan

Parity Trust lends a capital sum in return for a share of the future value of your property. This replaces interest which would be charged on the amount of a loan. A cap of 9% is applied to prevent excessive returns on the loan in the case of strong growth in property prices. A collar of 2% provides a minimum return to Parity Trust in case of low growth or falls in property prices. The loan will be repaid out of the proceeds of the sale of your house or on expiry of the mortgage term. Subject to eligibility.

## What are the benefits?

- Low cost and tailored to your needs: designed to suit your budget
- Guaranteed, fixed rate: a low, fixed rate of interest, guaranteed for the full term of the loan Specialist service: we offer the support of a dedicated Home Trust Loan officer who is able to carry out home visits.
- Help with contractors: your local authority can assist you to obtain quotes from a reputable contractor
- Final inspection: once the work is finished a final inspection can be arranged to ensure that you are satisfied with the works
- Early settlement: You may make overpayments or settle the loan in full without penalty

Loans from £1,000+ are available.

